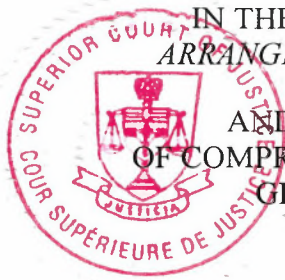


**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE MR.) WEDNESDAY, THE 18TH
)
JUSTICE HAINEY) DAY OF DECEMBER, 2019



IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PROPOSED PLAN
OF COMPROMISE OR ARRANGEMENT WITH RESPECT TO
GROWTHWORKS CANADIAN FUND LTD.

STAY EXTENSION ORDER

THIS MOTION, made by GrowthWorks Canadian Fund Ltd. (the “**Applicant**” or the “**Fund**”) for an order extending the stay period defined in paragraph 14 of the initial order of the Honourable Mr. Justice Newbould made October 1, 2013, as amended and restated on October 29, 2013 (the “**Stay Period**”), and for an order approving an extension to the amended and restated investment advisor agreement between Crimson Capital Inc. (“**Crimson Capital**”) and the Fund (the “**Second Amended and Restated IAA**”), was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Motion Record, including the Notice of Motion and the affidavit of C. Ian Ross sworn on December 16, 2019 (the “**Motion Record**”), the Twenty-Fifth Report of FTI Consulting Canada Inc., in its capacity as monitor of the Applicant (the “**Monitor**”), and on hearing the submissions of counsel for the Applicant and the Monitor, no one appearing for any other party although duly served.

SERVICE

1. THIS COURT ORDERS that the time for service of the Motion Record and the Twenty-Fifth Report is hereby abridged and validated such that this Motion is properly returnable today and hereby dispenses with further service thereof.

STAY EXTENSION

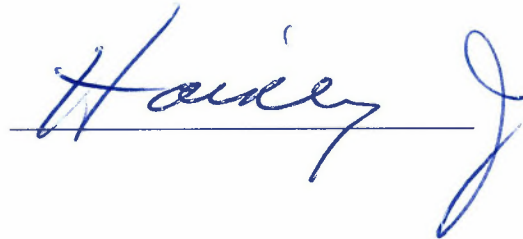
2. THIS COURT ORDERS that the Stay Period is hereby extended until and including September 30, 2020.

EXTENSION OF SECOND AMENDED AND RESTATED IAA

3. THIS COURT ORDERS that the Applicant is authorized to deliver an Extension Notice extending the Term of the Second Amended and Restated IAA to September 30, 2020 (the “**Extended Term**”) and that such extension is hereby approved (as each term is defined in the Second Amended and Restated IAA).

4. THIS COURT ORDERS that the Applicant is authorized to continue to perform its obligations under the Second Amended and Restated IAA during the Extended Term.

5. THIS COURT ORDERS that paragraphs 4 to 7 of the Stay Extension Order of the Honourable Mr. Justice Hailey made March 22, 2019 shall continue to apply during the Extended Term.

A handwritten signature in blue ink, appearing to read "Hailey J.", is written over a horizontal line.

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ON / BOOK NO:
LE / DANS LE REGISTRE NO:

DEC 19 2019

PER / PAR: 

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c.
C-36, AS AMENDED AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE
OR ARRANGEMENT WITH RESPECT TO GROWTHWORKS CANADIAN FUND LTD.

Court File No. CV-13-10279-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(Commercial List)**

Proceeding Commenced at Toronto

STAY EXTENSION ORDER

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